

Lesson plan

Semester: VI Sem
Tourism

Subject: Economics of

Unit I

Week 1st

Concept of economics and their relevance to tourism.

Week 2nd

Tourism development and national economy- contribution to GDP,
Globalization, privatization and their impact on Tourism.

Week 3rd

FDI in Tourism - Trends and Implications.

Unit II

Week 4th

Nature of demand, Factor influencing tourism demand, economics determinants
of tourism demand,

Week 5th

Price and income elasticity of tourism demand, trends in tourism demand.

Unit III

Week 6th

Market structure and tourism supply, elasticity of supply, integration in tourism
supply, supply trends.

Unit IV

Week 7th

Employment and income creation

Week 8th

Tourism multiplier, balance of payment.

Week 9th

Foreign exchange.